

Statement on principal adverse impacts of investment decisions on sustainability factors.

Financial market participant Deka Immobilien Investment GmbH, LEI: 5299004EBLIZIKHYDD52



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Summary

Deka Immobilien Investment GmbH (LEI: 5299004EBLIZIKHYDD52) considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of Deka Immobilien Investment GmbH (hereinafter "Deka Immobilien") on behalf of its investment funds.

This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January 2022 to 31 December 2022.

Principal adverse impacts of investment decisions on sustainability factors (hereinafter also "Principal Adverse Impacts" or "PAIs") are understood to mean negative impacts on environment and society associated with Deka Immobilien's investments in companies, sovereigns and supranationals, as well as real estate assets.

Consideration of PAIs includes identifying, measuring and prioritizing PAIs as well as measures to limit and reduce PAIs in the investment processes of Deka Immobilien. All PAI indicators defined in Delegated Regulation (EU) 2022/1288 supplementing the Disclosure Regulation as being applicable to investments in real estate assets are used here (two indicators). According to the regulatory requirement, an additional environment-related PAI indicator is also considered. The additional indicator was selected based on data availability and quality, irremediability and severity or scope of the negative sustainability impacts, the relevance for the main asset class of real estate and the overall sustainability orientation of Deka Immobilien.

Negative sustainability impacts are measured using PAI indicators for all target funds and real estate assets in the investment universe, as far as we are able, to the best of our ability, to obtain data. For this purpose, property information and energy consumption data for self-managed properties are collected independently for the real estate asset class. Consumption data is collected via a standardized query and is transferred to a central database, which enables systematic analysis. These figures are then validated by an experienced energy consulting company. Implausible data and data gaps are identified and replaced by usage-specific benchmarks. In addition, the data used to identify PAIs is based on publicly available information from issuers (e.g. from annual reports, sustainability reports and databases), internal research performed by Deka and using data and ESG ratings from external research and rating agencies.

Alongside the real estate asset class, PAIs for loan funds must also be reported. In order to ensure transparency and comparability, three PAIs that are separate from real estate are defined and reported separately in relation to the financing of non-real-estate segments such as aircraft, ship and infrastructure financing, but following the same approach as the PAIs for real estate.

The measures for dealing with PAIs include a PAI control mechanism for products with sustainability characteristics, which sets target values for the PAI ratio of the products in question via minimum exclusions.

The ability to consider all PAIs depends largely on the availability of corresponding information on the market. The required data is not available to a sufficient extent and in the necessary quality for all real estate assets in the fund. Deka Immobilien is working hard to obtain PAI data that is as complete as possible, while maintaining a high quality. In addition, all professional and technical measures designed to improve data quality and availability have been taken using the available resources.

Due to the nature of its business activities, Deka Immobilien has not implemented any rules on cooperation.

Deka Immobilien supports and/or complies with a variety of international standards for responsible corporate governance as well as for due diligence and reporting. These include the principles of the UN Global Compact and the Principles for Responsible Investment (PRI).