

Publication in accordance with § 28 PfandBG  
Public Pfandbriefe

**3rd Quarter 2018**  
**as of September 28th, 2018**

**„Deka**





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## I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q3/2018	Q3/2017
Outstanding Pfandbriefe	<b>2.583,4</b>	2.331,0
Public sector cover pool	<b>3.230,0</b>	3.455,0
Overcollateralization	<b>646,6</b>	1.124,0
Overcollateralization in % of outstanding	<b>25,0 %</b>	48,2 %

## II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Overcollateralization	<b>646,6</b>	1.124,0	<b>626,0</b>	1.054,0
Overcollateralization according to the "vdp-Credit quality differentiation model"	<b>646,6</b>	1.124,0	<b>626,0</b>	1.054,0
Overcollateralization in % of outstanding	<b>25,0 %</b>	48,2 %	<b>21,9 %</b>	38,8 %

## III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q3/2018	Q3/2017
Derivates	<b>0,0</b>	0,0



#### IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Outstanding Pfandbriefe	<b>2.583,4</b>	2.331,0	<b>2.858,6</b>	2.715,3
Public sector cover pool	<b>3.230,0</b>	3.455,0	<b>3.484,6</b>	3.769,4
Overcollateralization	<b>646,6</b>	1.124,0	<b>626,0</b>	1.054,0
Overcollateralization in % of outstanding	<b>25,0 %</b>	48,2 %	<b>21,9 %</b>	38,8 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Outstanding Pfandbriefe	<b>2.603,2</b>	2.463,9	<b>3.172,5</b>	3.029,1	<b>3.142,9</b>	2.999,6
Public sector cover pool	<b>3.262,1</b>	3.566,0	<b>3.752,0</b>	4.010,6	<b>3.640,4</b>	3.872,1
Overcollateralization	<b>658,8</b>	1.102,1	<b>579,5</b>	981,5	<b>497,5</b>	872,5
Overcollateralization in % of outstanding	<b>25,3 %</b>	44,7 %	<b>18,3 %</b>	32,4 %	<b>15,8 %</b>	29,1 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
USD	<b>235,0</b>	323,1	<b>1,15760</b>	1,18060	<b>203,0</b>	273,7
<b>Total amounts</b>					<b>203,0</b>	273,7

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



## V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Public sector cover pool in mill EUR	
			Q3/2018	Q3/2017	Q3/2018	Q3/2017
	<=	6 months	<b>422,5</b>	49,0	<b>316,5</b>	320,0
6 months	<=	12 months	<b>107,5</b>	356,5	<b>12,6</b>	99,1
12 months	<=	18 months	<b>133,0</b>	422,5	<b>162,4</b>	377,5
18 months	<=	2 years	<b>265,8</b>	107,5	<b>72,7</b>	13,8
2 years	<=	3 years	<b>177,1</b>	225,6	<b>392,3</b>	196,2
3 years	<=	4 years	<b>275,0</b>	176,1	<b>280,1</b>	450,9
4 years	<=	5 years	<b>415,0</b>	275,0	<b>241,7</b>	241,8
5 years	<=	10 years	<b>540,4</b>	409,4	<b>1.591,9</b>	1.602,0
	>	10 years	<b>247,1</b>	309,3	<b>159,9</b>	153,6
<b>Total amounts</b>			<b>2.583,4</b>	2.331,0	<b>3.230,0</b>	3.455,0



## VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)		Q3/2018	Q3/2017
Regular cover	<= 10 mill EUR	<b>53,5</b>	42,6
according to § 20 para. 1 PfandBG			
Regular cover	10 mill EUR <= 100 mill EUR	<b>1.203,3</b>	962,9
according to § 20 para. 1 PfandBG			
Regular cover	> 100 mill EUR	<b>1.933,2</b>	2.409,5
according to § 20 para. 1 PfandBG			
<b>Amounts</b>		<b>3.190,0</b>	3.415,0
Additional cover pool assets		<b>40,0</b>	40,0
according to § 20 para. 2 PfandBG			
<b>Total amounts</b>		<b>3.230,0</b>	3.455,0

## VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
	Outstanding Pfandbriefe	<b>2.583,4</b>	2.331,0	<b>2.410,6</b>	2.161,5	<b>93,3 %</b>
Public sector cover pool	<b>3.230,0</b>	3.455,0	<b>1.981,6</b>	1.978,0	<b>61,3 %</b>	57,3 %



## VIII. Additional cover pool assets

Additional cover pool assets according to § 20 para. 2 PfandBG	Total amounts in mill EUR	
	Q3/2018	Q3/2017
	40,0	40,0

Thereof additional cover pool assets according to § 20 para. 2 no. 1 PfandBG	Total amounts in mill EUR	
	Q3/2018	Q3/2017
	0,0	0,0

Thereof additional cover pool assets according to § 20 para. 2 no. 2 PfandBG	based in	Code (*)	Total amounts in mill EUR		thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013	
			Q3/2018	Q3/2017	Q3/2018	Q3/2017
	Germany	DE	40,0	40,0	0,0	0,0
	<b>Total amounts</b>		<b>40,0</b>	<b>40,0</b>	<b>0,0</b>	<b>0,0</b>

Information according to § 28 para. 1 no. 8 PfandBG	Total amounts in mill EUR	
	Q3/2018	Q3/2017
Cover pool assets that exceed the limits of § 20 para. 2 PfandBG	0,0	0,0

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**IX. Distribution of cover pool assets**  
**Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the respective borrower or guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts		thereof: Guarantees of export promotion	
Country	Code (*)	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Germany	DE	<b>258,6</b>	318,7	<b>376,2</b>	590,0	<b>510,0</b>	339,9	<b>893,7</b>	934,4	<b>2.038,5</b>	2.183,0	<b>258,6</b>	318,7
France	FR	<b>32,5</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>32,5</b>	0,0	<b>32,5</b>	0,0
Canada	CA	<b>0,0</b>	0,0	<b>94,5</b>	113,8	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>94,5</b>	113,8	<b>0,0</b>	0,0
Latvia	LV	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>103,4</b>	114,4	<b>0,0</b>	0,0	<b>103,4</b>	114,4	<b>0,0</b>	0,0
Netherlands	NL	<b>165,9</b>	170,7	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>165,9</b>	170,7	<b>165,9</b>	170,7
Norway	NO	<b>75,0</b>	87,5	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>75,0</b>	87,5	<b>75,0</b>	87,5
Poland	PL	<b>50,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>50,0</b>	0,0	<b>0,0</b>	0,0
United States of America	US	<b>227,6</b>	282,9	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>227,6</b>	282,9	<b>227,6</b>	282,9
United Kingdom of Great Britain and Northern Ireland	GB	<b>402,7</b>	462,7	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>402,7</b>	462,7	<b>402,7</b>	462,7
<b>Amounts</b>		<b>1.212,3</b>	1.322,5	<b>470,7</b>	703,8	<b>613,4</b>	454,3	<b>893,7</b>	934,4	<b>3.190,0</b>	3.415,0	<b>1.162,3</b>	1.322,5

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).





**X. Distribution of cover pool assets (amounts directly owed)  
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the respective borrower		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Germany	DE	0,0	0,0	336,2	590,0	509,1	338,7	893,7	934,4	1.738,9	1.863,0
Canada	CA	0,0	0,0	73,8	72,3	0,0	0,0	0,0	0,0	73,8	72,3
Latvia	LV	0,0	0,0	0,0	0,0	103,4	114,4	0,0	0,0	103,4	114,4
Poland	PL	50,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	50,0	0,0
<b>Amounts</b>		<b>50,0</b>	0,0	<b>410,0</b>	662,3	<b>612,4</b>	453,0	<b>893,7</b>	934,4	<b>1.966,1</b>	2.049,7

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**XI. Distribution of cover pool assets (guaranteed amounts)  
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Germany	DE	<b>258,6</b>	318,7	<b>40,0</b>	0,0	<b>1,0</b>	1,3	<b>0,0</b>	0,0	<b>299,6</b>	320,0
France	FR	<b>32,5</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>32,5</b>	0,0
Canada	CA	<b>0,0</b>	0,0	<b>20,7</b>	41,5	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>20,7</b>	41,5
Netherlands	NL	<b>165,9</b>	170,7	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>165,9</b>	170,7
Norway	NO	<b>75,0</b>	87,5	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>75,0</b>	87,5
United States of America	US	<b>227,6</b>	282,9	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>227,6</b>	282,9
United Kingdom of Great Britain and Northern Ireland	GB	<b>402,7</b>	462,7	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>402,7</b>	462,7
<b>Amounts</b>		<b>1.162,3</b>	1.322,5	<b>60,7</b>	41,5	<b>1,0</b>	1,3	<b>0,0</b>	0,0	<b>1.224,0</b>	1.365,3

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**XII. Distribution of cover pool assets (guarantees for reasons of export promotion)  
Regular cover in mill EUR**

Country of registration/residence of the guaranteeing body		Total amounts		thereof: Sovereign		thereof: Other debtors	
Country	Code (*)	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Germany	DE	<b>258,6</b>	318,7	<b>258,6</b>	318,7	<b>0,0</b>	0,0
France	FR	<b>32,5</b>	0,0	<b>32,5</b>	0,0	<b>0,0</b>	0,0
Netherlands	NL	<b>165,9</b>	170,7	<b>165,9</b>	170,7	<b>0,0</b>	0,0
Norway	NO	<b>75,0</b>	87,5	<b>75,0</b>	87,5	<b>0,0</b>	0,0
United States of America	US	<b>227,6</b>	282,9	<b>227,6</b>	282,9	<b>0,0</b>	0,0
United Kingdom of Great Britain and Northern Ireland	GB	<b>402,7</b>	462,7	<b>402,7</b>	462,7	<b>0,0</b>	0,0
<b>Amounts</b>		<b>1.162,3</b>	1.322,5	<b>1.162,3</b>	1.322,5	<b>0,0</b>	0,0

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).

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### XIII. Debts in arrears > 90 Days (in mill EUR)

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Germany	DE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
France	FR	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Canada	CA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	NL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Norway	NO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Poland	PL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United States of America	US	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Amounts</b>		<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).

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**XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)**

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Germany	DE	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
France	FR	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
Canada	CA	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
Latvia	LV	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
Netherlands	NL	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
Norway	NO	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
Poland	PL	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
United States of America	US	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
United Kingdom of Great Britain and Northern Ireland	GB	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0
<b>Amounts</b>		<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0	<b>0,0</b>	0,0

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



## I. Additional voluntary information about the cover pool

		Q3/2018
WAL of cover pool (Total)	in years	4,3
Part of ECB eligible securities	in mill EUR	261,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q3/2018
EUR		2.868,9
USD		361,2

Current Rating of Pfandbrief (according to Rating Agency)	Q3/2018
Moody's	Aaa



## I. Additional voluntary information about the cover pool

<b>Breakdown of claims against centralbanks and banks according to section 25 para 1 no. 5 by Credit Quality Step</b>	<b>in mill EUR</b>	<b>Q3/2018</b>
Credit Quality Step 1		40,0
Credit Quality Step 2		0,0

<b>Loans (*)</b>		<b>Q3/2018</b>
Number of loans		169
Number of borrowers		66
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	1.330,2
Total amounts of bonds	in mill EUR	767,5
Total amounts of loans	in mill EUR	2.422,5

<b>Derivates</b>		<b>Q3/2018</b>
Are derivatives included in the cover pool?	Yes / No	No
Derivates in the cover pool (npv)	in mill EUR	0,0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N

(\*) Remark: Only regular cover pool assets are included.



## II. Additional voluntary information about the outstanding Pfandbriefe

		Q3/2018
WAL of Outstanding Pfandbriefe (Total)	in years	<b>4,3</b>
Do the Pfandbrief contain a soft bullet structure?	Yes / No	<b>No</b>
If yes, how long is the extension period?	in months	-
If yes, is the soft bullet part of the legal framework?	Yes / No	<b>No</b>
Do the Pfandbrief contain a pass through structure?	Yes / No	<b>Not applicable (**)</b>

Currency Exposure (nominal)	in mill EUR	Q3/2018
EUR		<b>2.410,6</b>
USD		<b>172,8</b>

(\*\*) Remark: Not applicable according to current legal situation.