

Deka Group multi-year comparison

Business development indicators		30 Jun 2024	31 Dec 2023	30 Jun 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
Total assets	€m	95,111	84,800	104,544	97,396	88,865	85,509
Asset management volume	€m	377,397	357,730	346,219	347,247	370,650	315,448
Deka certificate volume	€m	24,806	23,216	27,132	24,506	24,498	23,712
Total of asset management volume and Deka certificate volume	€m	402,203	380,947	373,352	371,753	395,148	339,160
Number of securities accounts	thousand	5,578	5,477	5,417	5,309	5,123	4,973
		1st half 2024	1 Jan– 31 Dec 2023	1st half 2023	1 Jan– 31 Dec 2022	1 Jan– 31 Dec 2021	1 Jan– 31 Dec 2020
Asset management net sales	€m	6,120	-11,958	-14,618	14,061	26,733	25,405
Gross certificate sales ¹⁾	€m	8,340	17,664	11,106	13,320	9,002	6,743
Total sales (Total of net sales asset management and certificates)	€m	14,461	5,707	-3,512	27,381	35,735	32,148
Performance indicators							
Total income	€m	1,139.1	2,282.9	1,281.1	2,236.3	2,019.5	1,387.9
thereof: net interest income	€m	257.7	487.5	233.4	249.4	161.8	165.0
thereof: risk provisions in the lending and securities business	€m	-3.4	-126.8	35.4	-41.0	0.6	-178.0
thereof: net commission income	€m	785.3	1,636.5	789.1	1,591.8	1,623.0	1,308.9
thereof: net financial income	€m	121.1	340.2	239.9	276.5	139.9	164.9
thereof: other operating income	€m	-21.7	-54.4	-16.7	159.5	94.2	-72.9
Total expenses	€m	626.6	1,311.3	647.5	1,251.5	1,171.8	1,118.5
thereof: administrative expenses (including depreciation)	€m	626.6	1,311.4	647.5	1,251.5	1,183.3	1,098.7
thereof: restructuring expense	€m	-	0.0	-	0.0	-11.5	19.9
Economic result	€m	512.4	971.5	633.6	984.8	847.8	269.4
Total of profit or loss before tax	€m	514.7	1,107.2	698.4	800.7	791.4	385.5
Return on equity before tax (balance sheet) ²⁾	%	16.4	15.8	21.2	17.0	16.2	5.5
Cost/income ratio ³⁾	%	54.8	54.4	52.0	55.0	58.6	70.2
Risk indicators – normative perspective⁴⁾		30 Jun 2024	31 Dec 2023	30 Jun 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
Own funds	€m	7,113	7,230	6,787	6,751	6,075	5,753
Risk-weighted assets	€m	31,234	30,486	28,982	31,360	30,944	31,307
Total capital ratio	%	22.8	23.7	23.4	21.5	19.6	18.4
Common Equity Tier 1 capital ratio	%	18.3	19.2	18.8	17.4	15.2	14.2
Leverage Ratio	%	7.7	9.2	6.9	7.1	6.2	5.6
MREL Ratio (risk-weighted assets based) ⁵⁾	%	54.3	54.1	56.9	52.0	59.7	N/A
MREL Ratio (leverage ratio exposure based)	%	20.7	23.5	18.8	19.1	21.7	N/A
Subordinated MREL requirements (risk-weighted assets based) ⁶⁾	%	39.3	37.7	39.4	35.9	42.4	N/A
Subordinated MREL requirements (leverage ratio exposure based)	%	15.0	17.9	14.1	14.2	16.4	N/A
Net Stable Funding Ratio (NSFR)	%	121.8	120.9	113.8	118.1	118.9	N/A
Liquidity Coverage Ratio (LCR)	%	167.7	209.0	149.9	159.1	160.3	185.6
Risk indicators – economic perspective							
Risk appetite	€m	4,300	4,300	4,200	4,150	4,000	4,000
Total risk ⁷⁾	€m	2,498	2,553	2,544	2,488	1,731	2,821
Utilisation of risk appetite	%	58.1	59.4	60.6	59.9	43.3	70.5
Key employee figures							
Number of employees		5,671	5,492	5,298	5,084	4,854	4,711
Number of active employees		4,883	4,702	4,512	4,373	4,243	4,131

¹⁾ Starting in 2022, gross certificate sales also include the sales of cooperation certificates in addition to those of Deka certificates.

²⁾ The return on equity (before tax) calculation corresponds to the annualised economic result is based on the average balance sheet equity including atypical silent capital contributions without Common Equity Tier 1 capital (AT1) and adjusted for intangible assets. The denominator of the average calculation takes into account the values at the end of the previous year and the values of this year's quarterly values (previously: taking into account the year-end values and the last quarterly values). The values for 2020 to 2023 were calculated accordingly.

³⁾ Calculation of the cost/income ratio excludes the restructuring expense, loan loss provisions and risk provisions on securities business.

⁴⁾ All risk ratios in the normative perspective are shown without transitional provisions. In accordance with Article 26 (2) CRR, the year-end profit less foreseeable charges and dividends was recognised for the first time in Common Equity Tier 1 capital as at 31 December 2022 (dynamic approach).

⁵⁾ MREL Ratio (balance sheet based) as at 31 December 2020: 25.2%.

⁶⁾ Subordinated MREL Ratio (balance sheet based) as at 31 December 2020: 19.2%.

⁷⁾ Confidence level: 99.9%, holding period: one year.

Due to roundings, numbers and percentages may not add up precisely to the totals provided.