

Publication in accordance with § 28 PfandBG  
Mortgage Pfandbriefe

**2nd Quarter 2019**  
as of June 28th, 2019

**„Deka**





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## I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q2/2019	Q2/2018
Outstanding Pfandbriefe	79,5	79,5
Public sector cover pool	489,6	413,1
Overcollateralization	410,1	333,6
Overcollateralization in % of outstanding	515,9 %	419,6 %

## II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Overcollateralization	410,1	333,6	440,2	356,9
Overcollateralization according to the "vdp-Credit quality differentiation model"	410,1	333,6	440,2	356,9
Overcollateralization in % of outstanding	515,9 %	419,6 %	548,9 %	444,8 %

## III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q2/2019	Q2/2018
Derivates	0,0	0,0

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## IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Outstanding Pfandbriefe	79,5	79,5	80,2	80,2
Public sector cover pool	489,6	413,1	520,4	437,1
Overcollateralization	410,1	333,6	440,2	356,9
Overcollateralization in % of outstanding	515,9 %	419,6 %	548,9 %	444,8 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Outstanding Pfandbriefe	78,0	76,1	82,6	84,7	78,0	76,1
Public sector cover pool	481,9	401,7	564,6	478,5	481,9	401,7
Overcollateralization	403,9	325,6	482,1	393,8	403,9	325,6
Overcollateralization in % of outstanding	518,1 %	427,6 %	583,8 %	464,8 %	518,1 %	427,6 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018	Q2/2019	Q2/2018
<b>Total amounts</b>					0,0	0,00

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



## V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Mortgage cover pool in mill EUR	
			Q2/2019	Q2/2018	Q2/2019	Q2/2018
	<=	6 months	<b>30,0</b>	0,0	<b>0,0</b>	21,2
6 months	<=	12 months	<b>0,0</b>	0,0	<b>0,0</b>	0,0
12 months	<=	18 months	<b>29,5</b>	30,0	<b>44,9</b>	0,0
18 months	<=	2 years	<b>0,0</b>	19,5	<b>74,4</b>	0,0
2 years	<=	3 years	<b>15,0</b>	10,0	<b>0,0</b>	127,0
3 years	<=	4 years	<b>5,0</b>	15,0	<b>227,0</b>	0,0
4 years	<=	5 years	<b>0,0</b>	5,0	<b>0,0</b>	136,9
5 years	<=	10 years	<b>0,0</b>	0,0	<b>143,3</b>	127,9
	>	10 years	<b>0,0</b>	0,0	<b>0,0</b>	0,0
<b>Total amounts</b>			<b>79,5</b>	79,5	<b>489,6</b>	413,1



## VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)			Q2/2019	Q2/2018
Regular cover	<=	0,3 mill EUR	0,0	0,0
Mortgage Loans				
Regular cover	0,3 mill EUR <=	1,0 mill EUR	0,0	0,8
Mortgage Loans				
Regular cover	1,0 mill EUR <=	10,0 mill EUR	5,8	26,7
Mortgage Loans				
Regular cover	>	10,0 mill EUR	448,8	375,6
Mortgage Loans				
<b>Amounts</b>			<b>454,6</b>	403,1
Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG			35,0	10,0
<b>Total amounts</b>			<b>489,6</b>	413,1



## VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Outstanding Pfandbriefe	79,5	79,5	79,5	79,5	100,0 %	100,0 %
Public sector cover pool	489,6	413,1	403,9	330,0	82,5 %	79,9 %

## VIII. Volume-weighted average maturity elapsed

Information on claims according to § 12 PfandBG	Average in years	
	Q2/2019	Q2/2018
According to § 28 para. 1 no. 11 PfandBG: Volume-weighted average of the maturity that has elapsed since the loan was granted (seasoning)	3,6	2,9

## IX. Weighted average mortgage lending value

Information on claims according to § 12 PfandBG	Average in percent	
	Q2/2019	Q2/2018
According to § 28 para. 2 no.3 PfandBG: Weighted mortgage lending value	58,3%	56,9%



## X. Additional cover pool assets

Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG	Total amounts in mill EUR	
	Q2/2019	Q2/2018
	35,0	10,0

Thereof additional cover pool assets according to § 28 para. 1 no. 4 in conjunction with § 19 para. 1 no. 1 PfandBG	Total amounts in mill EUR	
	Q2/2019	Q2/2018
	0,0	0,0

Thereof additional cover pool assets according to § 28 para. 1 no. 5 in conjunction with § 19 para. 1 no. 2 PfandBG	Code (*)	Total amounts in mill EUR		thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013	
		Q2/2019	Q2/2018	Q2/2019	Q2/2018
based in					
Germany	DE	0,0	0,0	0,0	0,0
<b>Total amounts</b>		<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>

Thereof additional cover pool assets according to § 28 para. 1 no. 6 in conjunction with § 19 para. 1 no. 2 and 3 PfandBG	Code (*)	Total amounts in mill EUR		thereof: Exposure in bonds according to § 20 para. 1 PfandBG (§ 19 para. 1 no. 3 PfandBG)		thereof: Cover pool assets according to § 19 para. 1 no. 2 in conjunction with § 4 para. 1 sentence 2 no. 1 and 2 PfandBG	
		Q2/2019	Q2/2018	Q2/2019	Q2/2018	Q2/2019	Q2/2018
based in							
Germany	DE	35,0	10,0	25,0	0,0	10,0	10,0
<b>Total amounts</b>		<b>35,0</b>	<b>10,0</b>	<b>25,0</b>	<b>0,0</b>	<b>10,0</b>	<b>10,0</b>

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).





## XI. Exceedances

Information according to § 28 para. 1 no. 7 and no. 8 PfandBG	Total amounts in mill EUR	
	Q2/2019	Q2/2018
Cover pool assets that exceed the limits of § 13 para. 1 PfandBG (§ 28 para. 1 no. 7 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 2 PfandBG (§ 28 para. 1 no. 8 and no. 5 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 3 PfandBG (§ 28 para. 1 no. 8 and no. 6 PfandBG)	0,0	0,0



## XII. Breakdown of cover pool

Total amounts	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	345,8	241,7	0,0	0,0
Retail buildings	43,8	65,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	65,1	96,3	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
<b>Amounts</b>	<b>454,6</b>	<b>403,1</b>	<b>0,0</b>	<b>0,0</b>
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	35,0	10,0	0,0	0,0
<b>Total amounts</b>	<b>489,6</b>	<b>413,1</b>	<b>0,0</b>	<b>0,0</b>



## XII. Breakdown of cover pool

Germany	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	106,1	106,1	0,0	0,0
Retail buildings	0,0	21,2	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	65,1	96,3	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
<b>Amounts</b>	<b>171,2</b>	<b>223,6</b>	<b>0,0</b>	<b>0,0</b>
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	35,0	10,0	0,0	0,0
<b>Total amounts</b>	<b>206,2</b>	<b>233,6</b>	<b>0,0</b>	<b>0,0</b>



## XII. Breakdown of cover pool

France	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	239,6	135,6	0,0	0,0
Retail buildings	43,8	43,8	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	0,0	0,0	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
<b>Amounts</b>	<b>283,5</b>	<b>179,4</b>	<b>0,0</b>	<b>0,0</b>
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	0,0	0,0	0,0	0,0
<b>Total amounts</b>	<b>283,5</b>	<b>179,4</b>	<b>0,0</b>	<b>0,0</b>



### XIII. Debts in arrears > 90 Days (in mill EUR)

**Geographical distribution**

**Total amounts in mill EUR**

Country	Code (*)	Q2/2019	Q2/2018
Germany	DE	0,0	0,0
France	FR	0,0	0,0
<b>Total amounts</b>		<b>0,0</b>	<b>0,0</b>

### XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

**Geographical distribution**

**Total amounts in mill EUR**

Country	Code (*)	Q2/2019	Q2/2018
Germany	DE	0,0	0,0
France	FR	0,0	0,0
<b>Total amounts</b>		<b>0,0</b>	<b>0,0</b>

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



## I. Additional voluntary information about the cover pool

		Q2/2019
WAL of cover pool (Total)	in years	3,7
Part of ECB eligible securities	in mill EUR	35,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q2/2019
EUR		489,6

Current Rating of Pfandbrief (according to Rating Agency)	Q2/2019
Moody's	Not rated
S&P	Not rated



## I. Additional voluntary information about the cover pool

<b>Breakdown of claims against centralbanks and banks according to section 25 para. 1 no. 5 by Credit Quality Step</b>	<b>in mill EUR</b>	<b>Q2/2019</b>
Credit Quality Step 1		0,0
Credit Quality Step 2		0,0

<b>Derivates</b>		<b>Q2/2019</b>
Are derivatives included in the cover pool?	Yes / No	No
Derivatives in the cover pool (npv)	in mill EUR	0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N



## I. Additional voluntary information about the cover pool

Loans (*)		Residential	Commercial
		Q2/2019	Q2/2019
Number of loans		0	13
Number of borrowers		0	15
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	0,0	381,7
Number of properties		0	15
Part of owner occupied homes of cover assets	in mill EUR	0,0	0,0
Part of multi-family homes of cover assets	in mill EUR	0,0	0,0

Loans (*)		Q2/2019
% of insured mortgages in the cover pool of total cover asstes	in %	100,0%
Are Insurances part of the cover pool?	Yes / No	Yes
Are guaranteed loans included in the cover pool?	Yes / No	Not applicable (**)
% of guaranteed loans of total cover asstes	in %	Not applicable (**)
Are self certified loans included in the cover pool?	Yes / No	Not applicable (**)
Are limited certified loans included in the cover pool?	Yes / No	Not applicable (**)
% of non first lien mortgages in the cover pool of total cover assets	in %	Not applicable (**)
Are ABS included in the cover pool?	Yes / No	Not applicable (**)
Part of interest only loans of total cover assets	in mill EUR	364,1

(\*) Remark: Only regular cover pool assets are included.

(\*\*) Remark: Not applicable according to current legal situation.





## I. Additional voluntary information about the cover pool

<b>Loan to Value (LTV) in buckets</b>	<b>in mill EUR</b>	<b>Q2/2019</b>
> 0%      <=      20%		0,0
> 20%     <=      30%		0,0
> 30%     <=      40%		0,0
> 40%     <=      50%		0,0
> 50%     <=      60%		454,6

<b>Loan seasoning in buckets residential + commercial</b>	<b>in mill EUR</b>	<b>Q2/2019</b>
<=      12 months		0,0
12 months      <=      24 months		65,1
24 months      <=      36 months		36,2
36 months      <=      60 months		353,3
60 months      <=      120 months		0,0
120 months      >		0,0



## II. Additional voluntary information about the outstanding Pfandbriefe

		Q2/2019
WAL of Outstanding Pfandbriefe (Total)	in years	<b>1,2</b>
Do the Pfandbrief contain a soft bullet structure?	Yes / No	<b>No</b>
If yes, how long is the extension period?	in months	-
If yes, is the soft bullet part of the legal framework?	Yes / No	<b>No</b>
Do the Pfandbrief contain a pass through structure?	Yes / No	<b>Not applicable (**)</b>

Currency Exposure (nominal)	in mill EUR	Q2/2019
EUR		<b>79,5</b>

(\*\*) Remark: Not applicable according to current legal situation.