

Publication in accordance with § 28 PfandBG
Mortgage Pfandbriefe

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„Deka





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I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q3/2019	Q3/2018
Outstanding Pfandbriefe	79,5	79,5
Public sector cover pool	546,1	474,0
Overcollateralization	466,6	394,5
Overcollateralization in % of outstanding	586,9 %	496,2 %

II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Overcollateralization	466,6	394,5	502,7	418,6
Overcollateralization according to the "vdp-Credit quality differentiation model"	466,6	394,5	502,7	418,6
Overcollateralization in % of outstanding	586,9 %	496,2 %	627,6 %	522,7 %

III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q3/2019	Q3/2018
Derivates	0,0	0,0



IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Outstanding Pfandbriefe	79,5	79,5	80,1	80,1
Public sector cover pool	546,1	474,0	582,8	498,7
Overcollateralization	466,6	394,5	502,7	418,6
Overcollateralization in % of outstanding	586,9 %	496,2 %	627,6 %	522,7 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Outstanding Pfandbriefe	78,4	76,5	81,9	84,0	78,4	76,5
Public sector cover pool	539,6	456,3	632,3	548,4	539,6	456,3
Overcollateralization	461,3	379,8	550,4	464,4	461,3	379,8
Overcollateralization in % of outstanding	588,6 %	496,8 %	671,8 %	552,8 %	588,6 %	496,8 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Total amounts					0,0	0,00

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Mortgage cover pool in mill EUR	
			Q3/2019	Q3/2018	Q3/2019	Q3/2018
	<=	6 months	30,0	0,0	0,0	21,2
6 months	<=	12 months	29,5	0,0	44,9	0,0
12 months	<=	18 months	0,0	30,0	54,3	0,0
18 months	<=	2 years	10,0	29,5	20,2	51,9
2 years	<=	3 years	10,0	10,0	129,7	74,5
3 years	<=	4 years	0,0	10,0	97,3	64,7
4 years	<=	5 years	0,0	0,0	0,0	118,1
5 years	<=	10 years	0,0	0,0	199,8	143,6
	>	10 years	0,0	0,0	0,0	0,0
Total amounts			79,5	79,5	546,1	474,0



VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)			Q3/2019	Q3/2018
Regular cover	<=	0,3 mill EUR	0,0	0,0
Mortgage Loans				
Regular cover	0,3 mill EUR <=	1,0 mill EUR	0,0	0,8
Mortgage Loans				
Regular cover	1,0 mill EUR <=	10,0 mill EUR	5,9	26,4
Mortgage Loans				
Regular cover	>	10,0 mill EUR	505,2	436,8
Mortgage Loans				
Amounts			511,1	464,0
Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG			35,0	10,0
Total amounts			546,1	474,0



VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Outstanding Pfandbriefe	79,5	79,5	79,5	79,5	100,0 %	100,0 %
Public sector cover pool	546,1	474,0	460,3	390,9	84,3 %	82,5 %

VIII. Volume-weighted average maturity elapsed

Information on claims according to § 12 PfandBG	Average in years	
	Q3/2019	Q3/2018
According to § 28 para. 1 no. 11 PfandBG: Volume-weighted average of the maturity that has elapsed since the loan was granted (seasoning)	3,6	3,2

IX. Weighted average mortgage lending value

Information on claims according to § 12 PfandBG	Average in percent	
	Q3/2019	Q3/2018
According to § 28 para. 2 no.3 PfandBG: Weighted mortgage lending value	58,4	56,3



X. Additional cover pool assets

Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG	Total amounts in mill EUR	
	Q3/2019	Q3/2018
	35,0	10,0

Thereof additional cover pool assets according to § 28 para. 1 no. 4 in conjunction with § 19 para. 1 no. 1 PfandBG	Total amounts in mill EUR	
	Q3/2019	Q3/2018
	0,0	0,0

Thereof additional cover pool assets according to § 28 para. 1 no. 5 in conjunction with § 19 para. 1 no. 2 PfandBG	based in	Code (*)	Total amounts in mill EUR		thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013	
			Q3/2019	Q3/2018	Q3/2019	Q3/2018
	Germany	DE	0,0	0,0	0,0	0,0
	Total amounts		0,0	0,0	0,0	0,0

Thereof additional cover pool assets according to § 28 para. 1 no. 6 in conjunction with § 19 para. 1 no. 2 and 3 PfandBG	based in	Code (*)	Total amounts in mill EUR		thereof: Exposure in bonds according to § 20 para. 1 PfandBG (§ 19 para. 1 no. 3 PfandBG)		thereof: Cover pool assets according to § 19 para. 1 no. 2 in conjunction with § 4 para. 1 sentence 2 no. 1 and 2 PfandBG	
			Q3/2019	Q3/2018	Q3/2019	Q3/2018	Q3/2019	Q3/2018
	Bundesrepublik Deutschland	DE	35,0	10,0	25,0	0,0	10,0	10,0
	Total amounts		35,0	10,0	25,0	0,0	10,0	10,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XI. Exceedances

Information according to § 28 para. 1 no. 7 and no. 8 PfandBG	Total amounts in mill EUR	
	Q3/2019	Q3/2018
Cover pool assets that exceed the limits of § 13 para. 1 PfandBG (§ 28 para. 1 no. 7 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 2 PfandBG (§ 28 para. 1 no. 8 and no. 5 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 3 PfandBG (§ 28 para. 1 no. 8 and no. 6 PfandBG)	0,0	0,0



XII. Breakdown of cover pool

Total amounts	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	345,8	303,2	0,0	0,0
Retail buildings	43,8	65,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	121,5	95,7	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
Amounts	511,1	464,0	0,0	0,0
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	35,0	10,0	0,0	0,0
Total amounts	546,1	474,0	0,0	0,0



XII. Breakdown of cover pool

Germany	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	106,1	106,1	0,0	0,0
Retail buildings	0,0	21,2	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	121,5	95,7	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
Amounts	227,6	223,1	0,0	0,0
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	35,0	10,0	0,0	0,0
Total amounts	262,6	233,1	0,0	0,0



XII. Breakdown of cover pool

France	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	239,6	197,1	0,0	0,0
Retail buildings	43,8	43,8	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	0,0	0,0	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
Amounts	283,5	240,9	0,0	0,0
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	0,0	0,0	0,0	0,0
Total amounts	283,5	240,9	0,0	0,0



XIII. Debts in arrears > 90 Days (in mill EUR)

Geographical distribution		Total amounts in mill EUR	
Country	Code (*)	Q3/2019	Q3/2018
Germany	DE	0,0	0,0
France	FR	0,0	0,0
Total amounts		0,0	0,0

XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

Geographical distribution		Total amounts in mill EUR	
Country	Code (*)	Q3/2019	Q3/2018
Germany	DE	0,0	0,0
France	FR	0,0	0,0
Total amounts		0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



I. Additional voluntary information about the cover pool

		Q3/2019
WAL of cover pool (Total)	in years	3,6
Part of ECB eligible securities	in mill EUR	35,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q3/2019
EUR		546,1

Current Rating of Pfandbrief (according to Rating Agency)	Q3/2019
Moody's	Not rated
S&P	Not rated



I. Additional voluntary information about the cover pool

Breakdown of claims against centralbanks and banks according to section 25 para. 1 no. 5 by Credit Quality Step	in mill EUR	Q3/2019
Credit Quality Step 1		0,0
Credit Quality Step 2		0,0

Derivates		Q3/2019
Are derivatives included in the cover pool?	Yes / No	No
Derivatives in the cover pool (npv)	in mill EUR	0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N



I. Additional voluntary information about the cover pool

Loans (*)		Residential	Commercial
		Q3/2019	Q3/2019
Number of loans		0	14
Number of borrowers		0	18
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	0,0	386,3
Number of properties		0	18
Part of owner occupied homes of cover assets	in mill EUR	0,0	0,0
Part of multi-family homes of cover assets	in mill EUR	0,0	0,0

Loans (*)		Q3/2019
% of insured mortgages in the cover pool of total cover asstes	in %	100,0%
Are Insurances part of the cover pool?	Yes / No	Yes
Are guaranteed loans included in the cover pool?	Yes / No	Not applicable (**)
% of guaranteed loans of total cover asstes	in %	Not applicable (**)
Are self certified loans included in the cover pool?	Yes / No	Not applicable (**)
Are limited certified loans included in the cover pool?	Yes / No	Not applicable (**)
% of non first lien mortgages in the cover pool of total cover assets	in %	Not applicable (**)
Are ABS included in the cover pool?	Yes / No	Not applicable (**)
Part of interest only loans of total cover assets	in mill EUR	420,4

(*) Remark: Only regular cover pool assets are included.

(**) Remark: Not applicable according to current legal situation.



I. Additional voluntary information about the cover pool

Loan to Value (LTV) in buckets			in mill EUR	Q3/2019
> 0%	<=	20%		0,0
> 20%	<=	30%		0,0
> 30%	<=	40%		0,0
> 40%	<=	50%		0,0
> 50%	<=	60%		511,1

Loan seasoning in buckets residential + commercial			in mill EUR	Q3/2019
	<=	12 months		0,0
12 months	<=	24 months		120,4
24 months	<=	36 months		37,4
36 months	<=	60 months		353,3
60 months	<=	120 months		0,0
120 months	>			0,0



II. Additional voluntary information about the outstanding Pfandbriefe

		Q3/2019
WAL of Outstanding Pfandbriefe (Total)	in years	0,9
Do the Pfandbrief contain a soft bullet structure?	Yes / No	No
If yes, how long is the extension period?	in months	-
If yes, is the soft bullet part of the legal framework?	Yes / No	No
Do the Pfandbrief contain a pass through structure?	Yes / No	Not applicable (**)

Currency Exposure (nominal)	in mill EUR	Q3/2019
EUR		79,5

(**) Remark: Not applicable according to current legal situation.