

Publication in accordance with § 28 PfandBG
Mortgage Pfandbriefe

4th Quarter 2020
as of December 31th, 2020

„Deka





Table of contents

Publication in accordance with § 28 PfandBG

	Page(s)
I. Nominal value	3
II. vdp-Credit quality differentiation model	3
III. Derivatives contained in cover pool	3
IV. Nominal value and net present value	4
V. Maturity structure	5
VI. Breakdown of cover pool by size	6
VII. Fixed-interest rate assets	7
VIII. Volume-weighted average maturity elapsed	7
IX. Weighted average mortgage lending value	7
X. Additional cover pool assets	8
XI. Exceedances	9
XII. Breakdown of cover pool	10-12
XIII. Debts in arrears > 90 Days (in mill EUR)	13
XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing(in mill EUR)	13

Additional voluntary information

I. Additional voluntary information about the cover pool	14-17
II. Additional voluntary information about the outstanding Pfandbriefe	18



I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q4/2020	Q4/2019
Outstanding Pfandbriefe	195,0	134,5
Public sector cover pool	1.015,9	611,5
Overcollateralization	820,9	477,0
Overcollateralization in % of outstanding	421,0 %	354,6 %

II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019
Overcollateralization	820,9	477,0	874,1	508,7
Overcollateralization according to the "vdp-Credit quality differentiation model"	820,9	477,0	874,1	508,7
Overcollateralization in % of outstanding	421,0 %	354,6 %	441,3 %	374,9 %

III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q4/2020	Q4/2019
Derivates	0,0	0,0



IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019
Outstanding Pfandbriefe	195,0	134,5	198,1	135,7
Public sector cover pool	1.015,9	611,5	1.072,1	644,4
Overcollateralization	820,9	477,0	874,1	508,7
Overcollateralization in % of outstanding	421,0 %	354,6 %	441,3 %	374,9 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019	Q4/2020	Q4/2019
Outstanding Pfandbriefe	184,7	127,5	213,0	144,7	184,7	127,5
Public sector cover pool	1.001,4	604,3	1.153,3	690,1	1.001,4	604,3
Overcollateralization	816,8	476,8	940,2	545,4	816,8	476,8
Overcollateralization in % of outstanding	442,3 %	373,9 %	441,4 %	376,8 %	442,3 %	373,9 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019	Q4/2020	Q4/2019
Total amounts					0,0	0,0

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Mortgage cover pool in mill EUR	
			Q4/2020	Q4/2019	Q4/2020	Q4/2019
	<=	6 months	0,0	19,5	20,2	0,0
6 months	<=	12 months	10,0	10,0	56,8	74,6
12 months	<=	18 months	20,0	0,0	0,0	20,2
18 months	<=	2 years	25,0	10,0	207,0	0,0
2 years	<=	3 years	60,0	35,0	67,2	176,0
3 years	<=	4 years	30,0	60,0	250,5	67,2
4 years	<=	5 years	50,0	0,0	217,0	56,4
5 years	<=	10 years	0,0	0,0	197,1	217,0
	>	10 years	0,0	0,0	0,0	0,0
Total amounts			195,0	134,5	1.015,9	611,5



VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)		Q4/2020	Q4/2019
Regular cover	<= 0,3 mill EUR	0,0	0,0
Mortgage Loans			
Regular cover	0,3 mill EUR <= 1,0 mill EUR	0,0	0,0
Mortgage Loans			
Regular cover	1,0 mill EUR <= 10,0 mill EUR	0,0	5,9
Mortgage Loans			
Regular cover	> 10,0 mill EUR	980,9	570,6
Mortgage Loans			
Amounts		980,9	576,5
Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG		35,0	35,0
Total amounts		1.015,9	611,5



VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019	Q4/2020	Q4/2019
	Outstanding Pfandbriefe	195,0	134,5	195,0	134,5	100,0 %
Public sector cover pool	1.015,9	611,5	783,3	460,3	77,1 %	75,3 %

VIII. Volume-weighted average maturity elapsed

Information on claims according to § 12 PfandBG	Average in years	
	Q4/2020	Q4/2019
According to § 28 para. 1 no. 11 PfandBG: Volume-weighted average of the maturity that has elapsed since the loan was granted (seasoning)	3,2	3,4

IX. Weighted average mortgage lending value

Information on claims according to § 12 PfandBG	Average in percent	
	Q4/2020	Q4/2019
According to § 28 para. 2 no.3 PfandBG: Weighted mortgage lending value	59,3	58,5



X. Additional cover pool assets

Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG	Total amounts in mill EUR	
	Q4/2020	Q4/2019
	35,0	35,0

Thereof additional cover pool assets according to § 28 para. 1 no. 4 in conjunction with § 19 para. 1 no. 1 PfandBG	Total amounts in mill EUR	
	Q4/2020	Q4/2019
	0,0	0,0

Thereof additional cover pool assets according to § 28 para. 1 no. 5 in conjunction with § 19 para. 1 no. 2 PfandBG	based in	Code (*)	Total amounts in mill EUR		thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013	
			Q4/2020	Q4/2019	Q4/2020	Q4/2019
	Germany	DE	0,0	0,0	0,0	0,0
	Total amounts		0,0	0,0	0,0	0,0

Thereof additional cover pool assets according to § 28 para. 1 no. 6 in conjunction with § 19 para. 1 no. 2 and 3 PfandBG	based in	Code (*)	Total amounts in mill EUR		thereof: Exposure in bonds according to § 20 para. 1 PfandBG (§ 19 para. 1 no. 3 PfandBG)		thereof: Cover pool assets according to § 19 para. 1 no. 2 in conjunction with § 4 para. 1 sentence 2 no. 1 and 2 PfandBG	
			Q4/2020	Q4/2019	Q4/2020	Q4/2019	Q4/2020	Q4/2019
	Germany	DE	35,0	35,0	25,0	25,0	10,0	10,0
	Total amounts		35,0	35,0	25,0	25,0	10,0	10,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XI. Exceedances

Information according to § 28 para. 1 no. 7 and no. 8 PfandBG	Total amounts in mill EUR	
	Q4/2020	Q4/2019
Cover pool assets that exceed the limits of § 13 para. 1 PfandBG (§ 28 para. 1 no. 7 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 2 PfandBG (§ 28 para. 1 no. 8 and no. 5 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 3 PfandBG (§ 28 para. 1 no. 8 and no. 6 PfandBG)	0,0	0,0



XII. Breakdown of cover pool

Total amounts	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	800,4	411,1	0,0	0,0
Retail buildings	64,8	43,8	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	115,7	121,5	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
Amounts	980,9	576,5	0,0	0,0
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	35,0	35,0	0,0	0,0
Total amounts	1.015,9	611,5	0,0	0,0



XII. Breakdown of cover pool

Germany	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	233,8	179,8	0,0	0,0
Retail buildings	0,0	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	115,7	121,5	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
Amounts	349,5	301,3	0,0	0,0
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	35,0	35,0	0,0	0,0
Total amounts	384,5	336,3	0,0	0,0



XII. Breakdown of cover pool

France	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q4/2020	Q4/2019	Q4/2020	Q4/2019
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	566,6	231,3	0,0	0,0
Retail buildings	64,8	43,8	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	0,0	0,0	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
Amounts	631,4	275,2	0,0	0,0
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	0,0	0,0	0,0	0,0
Total amounts	631,4	275,2	0,0	0,0



XIII. Debts in arrears > 90 Days (in mill EUR)

Geographical distribution		Total amounts in mill EUR	
Country	Code (*)	Q4/2020	Q4/2019
Germany	DE	0,0	0,0
France	FR	0,0	0,0
Total amounts		0,0	0,0

XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

Geographical distribution		Total amounts in mill EUR	
Country	Code (*)	Q4/2020	Q4/2019
Germany	DE	0,0	0,0
France	FR	0,0	0,0
Total amounts		0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



I. Additional voluntary information about the cover pool

		Q4/2020
WAL of cover pool (Total)	in years	3,7
Part of ECB eligible securities	in mill EUR	35,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q4/2020
EUR		1.015,9

Current Rating of Pfandbrief (according to Rating Agency)	Q4/2020
Moody's	Aaa
S&P	Not rated



I. Additional voluntary information about the cover pool

Breakdown of claims against centralbanks and banks according to section 25 para. 1 no. 5 by Credit Quality Step	in mill EUR	Q4/2020
Credit Quality Step 1		0,0
Credit Quality Step 2		0,0

Derivates	Q4/2020	
Are derivatives included in the cover pool?	Yes / No	No
Derivatives in the cover pool (npv)	in mill EUR	0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N



I. Additional voluntary information about the cover pool

Loans (*)		Residential	Commercial
		Q4/2020	Q4/2020
Number of loans		0	26
Number of borrowers		0	29
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	0,0	549,4
Number of properties		0	40
Part of owner occupied homes of cover assets	in mill EUR	0,0	0,0
Part of multi-family homes of cover assets	in mill EUR	0,0	0,0

Loans (*)		Q4/2020
% of insured mortgages in the cover pool of total cover asstes	in %	100,0%
Are Insurances part of the cover pool?	Yes / No	Yes
Are guaranteed loans included in the cover pool?	Yes / No	Not applicable (**)
% of guaranteed loans of total cover asstes	in %	Not applicable (**)
Are self certified loans included in the cover pool?	Yes / No	Not applicable (**)
Are limited certified loans included in the cover pool?	Yes / No	Not applicable (**)
% of non first lien mortgages in the cover pool of total cover assets	in %	Not applicable (**)
Are ABS included in the cover pool?	Yes / No	Not applicable (**)
Part of interest only loans of total cover assets	in mill EUR	890,2

(*) Remark: Only regular cover pool assets are included.

(**) Remark: Not applicable according to current legal situation.



I. Additional voluntary information about the cover pool

Loan to Value (LTV) in buckets			in mill EUR	Q4/2020
> 0%	<=	20%		0,0
> 20%	<=	30%		0,0
> 30%	<=	40%		0,0
> 40%	<=	50%		0,0
> 50%	<=	60%		980,9

Loan seasoning in buckets residential + commercial			in mill EUR	Q4/2020
	<=	12 months		3,5
12 months	<=	24 months		315,7
24 months	<=	36 months		167,6
36 months	<=	60 months		218,9
60 months	<=	120 months		275,2
120 months	>			0,0



II. Additional voluntary information about the outstanding Pfandbriefe

		Q4/2020
WAL of Outstanding Pfandbriefe (Total)	in years	2,9
Do the Pfandbrief contain a soft bullet structure?	Yes / No	No
If yes, how long is the extension period?	in months	-
If yes, is the soft bullet part of the legal framework?	Yes / No	No
Do the Pfandbrief contain a pass through structure?	Yes / No	Not applicable (**)

Currency Exposure (nominal)	in mill EUR	Q4/2020
EUR		195,0

(**) Remark: Not applicable according to current legal situation.