

Publication in accordance with § 28 PfandBG
Mortgage Pfandbriefe

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„Deka





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I. Nominal value

| Total amounts in mill EUR | Nominal value | |
|---|---------------|---------|
| | Q1/2019 | Q1/2018 |
| Outstanding Pfandbriefe | 79,5 | 79,5 |
| Public sector cover pool | 436,8 | 349,0 |
| Overcollateralization | 357,3 | 269,5 |
| Overcollateralization in % of outstanding | 449,4 % | 338,9 % |

II. vdp-Credit quality differentiation model

| Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR | Nominal value | | Net present value | |
|--|---------------|---------|-------------------|---------|
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| Overcollateralization | 357,3 | 269,5 | 384,8 | 288,3 |
| Overcollateralization according to the "vdp-Credit quality differentiation model" | 357,3 | 269,5 | 384,8 | 288,3 |
| Overcollateralization in % of outstanding | 449,4 % | 338,9 % | 480,4 % | 359,5 % |

III. Derivatives contained in cover pool

| Total amounts in mill EUR | Nominal value | |
|---------------------------|---------------|---------|
| | Q1/2019 | Q1/2018 |
| Derivates | 0,0 | 0,0 |



IV. Nominal value and net present value

| Total amounts in mill EUR | Nominal value | | Net present value | |
|---|---------------|---------|-------------------|---------|
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| Outstanding Pfandbriefe | 79,5 | 79,5 | 80,1 | 80,2 |
| Public sector cover pool | 436,8 | 349,0 | 464,8 | 368,4 |
| Overcollateralization | 357,3 | 269,5 | 384,8 | 288,3 |
| Overcollateralization in % of outstanding | 449,4 % | 338,9 % | 480,4 % | 359,5 % |

| Total amounts in mill EUR | Net present value + 250 BP | | Net present value - 250 BP | | Net present value Currency stress | |
|---|----------------------------|---------|----------------------------|---------|--------------------------------------|---------|
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| Outstanding Pfandbriefe | 77,4 | 75,6 | 83,0 | 85,2 | 77,4 | 75,6 |
| Public sector cover pool | 426,3 | 338,0 | 509,6 | 404,4 | 426,3 | 338,0 |
| Overcollateralization | 348,9 | 262,4 | 426,6 | 319,2 | 348,9 | 262,4 |
| Overcollateralization in % of outstanding | 450,7 % | 347,0 % | 514,0 % | 374,8 % | 450,7 % | 347,0 % |

| Foreign Currencies | Net present value for each foreign currency (in mill) | | Rates of exchange | | Net present value in mill EUR | |
|----------------------|--|---------|-------------------|---------|----------------------------------|---------|
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| Total amounts | | | | | 0,0 | 0,00 |

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



V. Maturity structure

| Maturity ranges | | | Outstanding Pfandbriefe in mill EUR | | Mortgage cover pool in mill EUR | |
|----------------------|----|-----------|-------------------------------------|---------|---------------------------------|---------|
| | | | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| | <= | 6 months | 0,0 | 0,0 | 0,0 | 0,0 |
| 6 months | <= | 12 months | 30,0 | 0,0 | 0,0 | 21,2 |
| 12 months | <= | 18 months | 29,5 | 0,0 | 44,9 | 0,0 |
| 18 months | <= | 2 years | 0,0 | 30,0 | 54,3 | 0,0 |
| 2 years | <= | 3 years | 15,0 | 29,5 | 20,2 | 106,8 |
| 3 years | <= | 4 years | 5,0 | 15,0 | 110,9 | 20,2 |
| 4 years | <= | 5 years | 0,0 | 5,0 | 63,1 | 46,2 |
| 5 years | <= | 10 years | 0,0 | 0,0 | 143,3 | 154,5 |
| | > | 10 years | 0,0 | 0,0 | 0,0 | 0,0 |
| Total amounts | | | 79,5 | 79,5 | 436,8 | 349,0 |



VI. Breakdown of cover pool by size

| Breakdown of cover pool by size (in mill EUR) | | Q1/2019 | Q1/2018 |
|---|-------------------------------|--------------|---------|
| Regular cover | <= 0,3 mill EUR | 0,0 | 0,0 |
| Mortgage Loans | | | |
| Regular cover | 0,3 mill EUR <= 1,0 mill EUR | 0,6 | 0,8 |
| Mortgage Loans | | | |
| Regular cover | 1,0 mill EUR <= 10,0 mill EUR | 23,3 | 26,7 |
| Mortgage Loans | | | |
| Regular cover | > 10,0 mill EUR | 402,8 | 311,5 |
| Mortgage Loans | | | |
| Amounts | | 426,8 | 339,0 |
| Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG | | 10,0 | 0,0 |
| Total amounts | | 436,8 | 339,0 |



VII. Fixed-interest rate assets

| Total amounts of fixed-interest assets (nominal and percentage values) | Total amounts in mill EUR | | thereof: Nominal value of fixed interest assets | | thereof: Percentage of fixed interest assets | |
|---|---------------------------|---------|--|---------|---|---------|
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| | Outstanding Pfandbriefe | 79,5 | 79,5 | 79,5 | 79,5 | 100,0 % |
| Public sector cover pool | 436,8 | 349,0 | 375,9 | 265,9 | 86,1 % | 72,6 % |

VIII. Volume-weighted average maturity elapsed

| Information on claims according to § 12 PfandBG | Average in years | |
|--|------------------|---------|
| | Q1/2019 | Q1/2018 |
| According to § 28 para. 1 no. 11 PfandBG: Volume-weighted average of the maturity that has elapsed since the loan was granted (seasoning) | 3,5 | 2,6 |

IX. Weighted average mortgage lending value

| Information on claims according to § 12 PfandBG | Average in percent | |
|--|--------------------|---------|
| | Q1/2019 | Q1/2018 |
| According to § 28 para. 2 no.3 PfandBG: Weighted mortgage lending value | 58,1 | 56,1 |



X. Additional cover pool assets

| Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG | Total amounts in mill EUR | |
|---|---------------------------|---------|
| | Q1/2019 | Q1/2018 |
| | 10,0 | 10,0 |

| Thereof additional cover pool assets according to § 28 para. 1 no. 4 in conjunction with § 19 para. 1 no. 1 PfandBG | Total amounts in mill EUR | |
|---|---------------------------|---------|
| | Q1/2019 | Q1/2018 |
| | 0,0 | 0,0 |

| Thereof additional cover pool assets according to § 28 para. 1 no. 5 in conjunction with § 19 para. 1 no. 2 PfandBG | based in | Code (*) | Total amounts in mill EUR | | thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013 | |
|---|----------------------|----------|---------------------------|------------|---|------------|
| | | | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| | Germany | DE | 0,0 | 0,0 | 0,0 | 0,0 |
| | Total amounts | | 0,0 | 0,0 | 0,0 | 0,0 |

| Thereof additional cover pool assets according to § 28 para. 1 no. 6 in conjunction with § 19 para. 1 no. 2 and 3 PfandBG | based in | Code (*) | Total amounts in mill EUR | | thereof: Exposure in bonds according to § 20 para. 1 PfandBG (§ 19 para. 1 no. 3 PfandBG) | | thereof: Cover pool assets according to § 19 para. 1 no. 2 in conjunction with § 4 para. 1 sentence 2 no. 1 and 2 PfandBG | |
|---|----------------------|----------|---------------------------|-------------|---|------------|---|-------------|
| | | | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| | Germany | DE | 10,0 | 10,0 | 0,0 | 0,0 | 10,0 | 10,0 |
| | Total amounts | | 10,0 | 10,0 | 0,0 | 0,0 | 10,0 | 10,0 |

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XI. Exceedances

| Information according to § 28 para. 1 no. 7 and no. 8 PfandBG | Total amounts in mill EUR | |
|---|---------------------------|---------|
| | Q1/2019 | Q1/2018 |
| Cover pool assets that exceed the limits of § 13 para. 1 PfandBG (§ 28 para. 1 no. 7 PfandBG) | 0,0 | 0,0 |
| Cover pool assets that exceed the limits of § 19 para. 1 no. 2 PfandBG (§ 28 para. 1 no. 8 and no. 5 PfandBG) | 0,0 | 0,0 |
| Cover pool assets that exceed the limits of § 19 para. 1 no. 3 PfandBG (§ 28 para. 1 no. 8 and no. 6 PfandBG) | 0,0 | 0,0 |



XII. Breakdown of cover pool

| Total amounts | Commercial | | Residential | |
|---|---------------------|--------------|---------------------|------------|
| | amounts in mill EUR | | amounts in mill EUR | |
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| Condominiums | 0,0 | 0,0 | 0,0 | 0,0 |
| Single-/Two-family-houses | 0,0 | 0,0 | 0,0 | 0,0 |
| Multi-family dwellings | 0,0 | 0,0 | 0,0 | 0,0 |
| Office buildings | 280,8 | 221,5 | 0,0 | 0,0 |
| Retail buildings | 43,8 | 21,2 | 0,0 | 0,0 |
| Industrial buildings | 0,0 | 0,0 | 0,0 | 0,0 |
| Other commercial buildings | 102,1 | 96,3 | 0,0 | 0,0 |
| Buildings under construction not yet producing yield | 0,0 | 0,0 | 0,0 | 0,0 |
| Building land | 0,0 | 0,0 | 0,0 | 0,0 |
| Amounts | 426,8 | 339,0 | 0,0 | 0,0 |
| Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive) | 10,0 | 10,0 | 0,0 | 0,0 |
| Total amounts | 436,8 | 349,0 | 0,0 | 0,0 |



XII. Breakdown of cover pool

| Germany | Commercial | | Residential | |
|---|---------------------|--------------|---------------------|------------|
| | amounts in mill EUR | | amounts in mill EUR | |
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| Condominiums | 0,0 | 0,0 | 0,0 | 0,0 |
| Single-/Two-family-houses | 0,0 | 0,0 | 0,0 | 0,0 |
| Multi-family dwellings | 0,0 | 0,0 | 0,0 | 0,0 |
| Office buildings | 106,1 | 106,1 | 0,0 | 0,0 |
| Retail buildings | 0,0 | 21,2 | 0,0 | 0,0 |
| Industrial buildings | 0,0 | 0,0 | 0,0 | 0,0 |
| Other commercial buildings | 102,1 | 96,3 | 0,0 | 0,0 |
| Buildings under construction not yet producing yield | 0,0 | 0,0 | 0,0 | 0,0 |
| Building land | 0,0 | 0,0 | 0,0 | 0,0 |
| Amounts | 208,3 | 223,6 | 0,0 | 0,0 |
| Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive) | 10,0 | 10,0 | 0,0 | 0,0 |
| Total amounts | 218,3 | 233,6 | 0,0 | 0,0 |



XII. Breakdown of cover pool

| France | Commercial | | Residential | |
|---|---------------------|---------|---------------------|---------|
| | amounts in mill EUR | | amounts in mill EUR | |
| | Q1/2019 | Q1/2018 | Q1/2019 | Q1/2018 |
| Condominiums | 0,0 | 0,0 | 0,0 | 0,0 |
| Single-/Two-family-houses | 0,0 | 0,0 | 0,0 | 0,0 |
| Multi-family dwellings | 0,0 | 0,0 | 0,0 | 0,0 |
| Office buildings | 174,6 | 115,3 | 0,0 | 0,0 |
| Retail buildings | 43,8 | 0,0 | 0,0 | 0,0 |
| Industrial buildings | 0,0 | 0,0 | 0,0 | 0,0 |
| Other commercial buildings | 0,0 | 0,0 | 0,0 | 0,0 |
| Buildings under construction not yet producing yield | 0,0 | 0,0 | 0,0 | 0,0 |
| Building land | 0,0 | 0,0 | 0,0 | 0,0 |
| Amounts | 218,5 | 115,3 | 0,0 | 0,0 |
| Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive) | 0,0 | 0,0 | 0,0 | 0,0 |
| Total amounts | 218,5 | 115,3 | 0,0 | 0,0 |



XIII. Debts in arrears > 90 Days (in mill EUR)

Geographical distribution

Total amounts in mill EUR

| Country | Code (*) | Q1/2019 | Q1/2018 |
|----------------------|----------|------------|------------|
| Germany | DE | 0,0 | 0,0 |
| France | FR | 0,0 | 0,0 |
| Total amounts | | 0,0 | 0,0 |

XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

Geographical distribution

Total amounts in mill EUR

| Country | Code (*) | Q1/2019 | Q1/2018 |
|----------------------|----------|------------|------------|
| Germany | DE | 0,0 | 0,0 |
| France | FR | 0,0 | 0,0 |
| Total amounts | | 0,0 | 0,0 |

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



I. Additional voluntary information about the cover pool

| | | Q1/2019 |
|------------------------------------|-------------|---------|
| WAL of cover pool (Total) | in years | 4,1 |
| Part of ECB eligible securities | in mill EUR | 10,0 |
| Overcollateralisation by law (npv) | in % | 2,0 |

| Currency Exposure (nominal) | in mill EUR | Q1/2019 |
|-----------------------------|-------------|---------|
| EUR | | 436,8 |

| Current Rating of Pfandbrief (according to Rating Agency) | Q1/2019 |
|---|-----------|
| Moody's | Not rated |
| S&P | Not rated |



I. Additional voluntary information about the cover pool

| Breakdown of claims against centralbanks and banks according to section 25 para. 1 no. 5 by Credit Quality Step | in mill EUR | Q1/2019 |
|--|--------------------|----------------|
| Credit Quality Step 1 | | 0,0 |
| Credit Quality Step 2 | | 0,0 |

| Derivates | | Q1/2019 |
|---|--------------|----------------|
| Are derivatives included in the cover pool? | Yes / No | No |
| Dervatives in the cover pool (npv) | in mill EUR | 0 |
| Type of swaps (I=intra-group, E=external, B=both, N=none) | (I, E, B, N) | N |



I. Additional voluntary information about the cover pool

| Loans (*) | | Residential | Commercial |
|---|-------------|-------------|------------|
| | | Q1/2019 | Q1/2019 |
| Number of loans | | 0 | 21 |
| Number of borrowers | | 0 | 13 |
| Total amount of loans granted to the 10 biggest borrowers | in mill EUR | 0,0 | 371,8 |
| Number of properties | | 0 | 21 |
| Part of owner occupied homes of cover assets | in mill EUR | 0,0 | 0,0 |
| Part of multi-family homes of cover assets | in mill EUR | 0,0 | 0,0 |

| Loans (*) | | Q1/2019 |
|---|-------------|---------------------|
| % of insured mortgages in the cover pool of total cover asstes | in % | 100,0% |
| Are Insurances part of the cover pool? | Yes / No | Yes |
| Are guaranteed loans included in the cover pool? | Yes / No | Not applicable (**) |
| % of guaranteed loans of total cover asstes | in % | Not applicable (**) |
| Are self certified loans included in the cover pool? | Yes / No | Not applicable (**) |
| Are limited certified loans included in the cover pool? | Yes / No | Not applicable (**) |
| % of non first lien mortgages in the cover pool of total cover assets | in % | Not applicable (**) |
| Are ABS included in the cover pool? | Yes / No | Not applicable (**) |
| Part of interest only loans of total cover assets | in mill EUR | 295,3 |

(*) Remark: Only regular cover pool assets are included.

(**) Remark: Not applicable according to current legal situation.



I. Additional voluntary information about the cover pool

| Loan to Value (LTV) in buckets | in mill EUR | Q1/2019 |
|---------------------------------------|--------------------|----------------|
| > 0% <= 20% | | 0,0 |
| > 20% <= 30% | | 0,0 |
| > 30% <= 40% | | 0,0 |
| > 40% <= 50% | | 0,0 |
| > 50% <= 60% | | 426,8 |

| Loan seasoning in buckets residential + commercial | in mill EUR | Q1/2019 |
|---|--------------------|----------------|
| <= 12 months | | 0,0 |
| 12 months <= 24 months | | 0,0 |
| 24 months <= 36 months | | 73,3 |
| 36 months <= 60 months | | 353,4 |
| 60 months <= 120 months | | 0,0 |
| 120 months > | | 0,0 |



II. Additional voluntary information about the outstanding Pfandbriefe

| | | Q1/2019 |
|---|-----------|---------------------|
| WAL of Outstanding Pfandbriefe (Total) | in years | 1,4 |
| Do the Pfandbrief contain a soft bullet structure? | Yes / No | No |
| If yes, how long is the extension period? | in months | - |
| If yes, is the soft bullet part of the legal framework? | Yes / No | No |
| Do the Pfandbrief contain a pass through structure? | Yes / No | Not applicable (**) |

| Currency Exposure (nominal) | in mill EUR | Q1/2019 |
|-----------------------------|-------------|---------|
| EUR | | 79,5 |

(**) Remark: Not applicable according to current legal situation.