

Publication in accordance with § 28 PfandBG  
Mortgage Pfandbriefe

**3rd Quarter 2018**  
**as of September 28th, 2018**

**„Deka**





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## I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q3/2018	Q3/2017
Outstanding Pfandbriefe	79,5	84,5
Public sector cover pool	474,0	429,4
Overcollateralization	394,5	344,9
Overcollateralization in % of outstanding	496,2 %	408,2 %

## II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Overcollateralization	394,5	344,9	418,6	386,3
Overcollateralization according to the "vdp-Credit quality differentiation model"	394,5	344,9	418,6	386,3
Overcollateralization in % of outstanding	496,2 %	408,2 %	522,7 %	452,4 %

## III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q3/2018	Q3/2017
Derivates	0,0	0,0



#### IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Outstanding Pfandbriefe	79,5	84,5	80,1	85,4
Public sector cover pool	474,0	429,4	498,7	471,7
Overcollateralization	394,5	344,9	418,6	386,3
Overcollateralization in % of outstanding	496,2 %	408,2 %	522,7 %	452,4 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Outstanding Pfandbriefe	76,5	79,9	84,0	91,5	76,5	79,9
Public sector cover pool	456,3	434,2	548,4	515,9	456,3	434,2
Overcollateralization	379,8	354,3	464,4	424,4	379,8	354,3
Overcollateralization in % of outstanding	496,8 %	443,5 %	552,8 %	463,8 %	496,8 %	443,5 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
<b>Total amounts</b>					0,0	0,00

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



## V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Mortgage cover pool in mill EUR	
			Q3/2018	Q3/2017	Q3/2018	Q3/2017
	<=	6 months	0,0	5,0	21,2	0,0
6 months	<=	12 months	0,0	0,0	0,0	25,0
12 months	<=	18 months	30,0	0,0	0,0	29,3
18 months	<=	2 years	29,5	0,0	51,9	0,0
2 years	<=	3 years	10,0	59,5	74,5	122,5
3 years	<=	4 years	10,0	10,0	64,7	49,9
4 years	<=	5 years	0,0	10,0	118,1	0,0
5 years	<=	10 years	0,0	0,0	143,6	202,6
	>	10 years	0,0	0,0	0,0	0,0
<b>Total amounts</b>			<b>79,5</b>	<b>84,5</b>	<b>474,0</b>	<b>429,4</b>



## VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)			Q3/2018	Q3/2017
Regular cover	<=	0,3 mill EUR	0,0	0,0
Mortgage Loans				
Regular cover	0,3 mill EUR <=	1,0 mill EUR	0,8	1,8
Mortgage Loans				
Regular cover	1,0 mill EUR <=	10,0 mill EUR	26,4	29,5
Mortgage Loans				
Regular cover	>	10,0 mill EUR	436,8	253,1
Mortgage Loans				
<b>Amounts</b>			<b>464,0</b>	284,4
Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG			10,0	145,0
<b>Total amounts</b>			<b>474,0</b>	429,4



## VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Outstanding Pfandbriefe	79,5	84,5	79,5	84,5	100,0 %	100,0 %
Public sector cover pool	474,0	429,4	390,9	340,9	82,5 %	79,4 %

## VIII. Volume-weighted average maturity elapsed

Information on claims according to § 12 PfandBG	Average in years	
	Q3/2018	Q3/2017
According to § 28 para. 1 no. 11 PfandBG: Volume-weighted average of the maturity that has elapsed since the loan was granted (seasoning)	3,2	2,2

## IX. Weighted average mortgage lending value

Information on claims according to § 12 PfandBG	Average in percent	
	Q3/2018	Q3/2017
According to § 28 para. 2 no.3 PfandBG: Weighted mortgage lending value	56,3	56,3



## X. Additional cover pool assets

Additional cover pool assets according to § 19 para. 1 no. 1, no. 2 and no. 3 PfandBG	Total amounts in mill EUR	
	Q3/2018	Q3/2017
	10,0	145,0

Thereof additional cover pool assets according to § 28 para. 1 no. 4 in conjunction with § 19 para. 1 no. 1 PfandBG	Total amounts in mill EUR	
	Q3/2018	Q3/2017
	0,0	0,0

Thereof additional cover pool assets according to § 28 para. 1 no. 5 in conjunction with § 19 para. 1 no. 2 PfandBG	Code (*)	Total amounts in mill EUR		thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013	
		Q3/2018	Q3/2017	Q3/2018	Q3/2017
based in					
Germany	DE	0,0	0,0	0,0	0,0
<b>Total amounts</b>		<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>

Thereof additional cover pool assets according to § 28 para. 1 no. 6 in conjunction with § 19 para. 1 no. 2 and 3 PfandBG	Code (*)	Total amounts in mill EUR		thereof: Exposure in bonds according to § 20 para. 1 PfandBG (§ 19 para. 1 no. 3 PfandBG)		thereof: Cover pool assets according to § 19 para. 1 no. 2 in conjunction with § 4 para. 1 sentence 2 no. 1 and 2 PfandBG	
		Q3/2018	Q3/2017	Q3/2018	Q3/2017	Q3/2018	Q3/2017
based in							
Germany	DE	10,0	70,0	0,0	0,0	10,0	70,0
Poland	PL	0,0	75,0	0,0	0,0	0,0	75,0
<b>Total amounts</b>		<b>10,0</b>	<b>145,0</b>	<b>0,0</b>	<b>0,0</b>	<b>10,0</b>	<b>145,0</b>

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).





## XI. Exceedances

Information according to § 28 para. 1 no. 7 and no. 8 PfandBG	Total amounts in mill EUR	
	Q3/2018	Q3/2017
Cover pool assets that exceed the limits of § 13 para. 1 PfandBG (§ 28 para. 1 no. 7 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 2 PfandBG (§ 28 para. 1 no. 8 and no. 5 PfandBG)	0,0	0,0
Cover pool assets that exceed the limits of § 19 para. 1 no. 3 PfandBG (§ 28 para. 1 no. 8 and no. 6 PfandBG)	0,0	0,0



## XII. Breakdown of cover pool

Total amounts	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	303,2	155,0	0,0	0,0
Retail buildings	65,0	29,3	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	95,7	100,1	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
<b>Amounts</b>	<b>464,0</b>	<b>284,4</b>	<b>0,0</b>	<b>0,0</b>
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	10,0	145,0	0,0	0,0
<b>Total amounts</b>	<b>474,0</b>	<b>429,4</b>	<b>0,0</b>	<b>0,0</b>



## XII. Breakdown of cover pool

Germany	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	106,1	106,1	0,0	0,0
Retail buildings	21,2	29,3	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	95,7	100,1	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
<b>Amounts</b>	<b>223,1</b>	<b>235,6</b>	<b>0,0</b>	<b>0,0</b>
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	10,0	145,0	0,0	0,0
<b>Total amounts</b>	<b>233,1</b>	<b>380,6</b>	<b>0,0</b>	<b>0,0</b>



## XII. Breakdown of cover pool

France	Commercial		Residential	
	amounts in mill EUR		amounts in mill EUR	
	Q3/2018	Q3/2017	Q3/2018	Q3/2017
Condominiums	0,0	0,0	0,0	0,0
Single-/Two-family-houses	0,0	0,0	0,0	0,0
Multi-family dwellings	0,0	0,0	0,0	0,0
Office buildings	197,1	48,8	0,0	0,0
Retail buildings	43,8	0,0	0,0	0,0
Industrial buildings	0,0	0,0	0,0	0,0
Other commercial buildings	0,0	0,0	0,0	0,0
Buildings under construction not yet producing yield	0,0	0,0	0,0	0,0
Building land	0,0	0,0	0,0	0,0
<b>Amounts</b>	<b>240,9</b>	<b>48,8</b>	<b>0,0</b>	<b>0,0</b>
Additional cover pool assets (statutory overcollateralization / safeguarding liquidity inclusive)	0,0	0,0	0,0	0,0
<b>Total amounts</b>	<b>240,9</b>	<b>48,8</b>	<b>0,0</b>	<b>0,0</b>



### XIII. Debts in arrears > 90 Days (in mill EUR)

Geographical distribution		Total amounts in mill EUR	
Country	Code (*)	Q3/2018	Q3/2017
Germany	DE	0,0	0,0
France	FR	0,0	0,0
<b>Total amounts</b>		<b>0,0</b>	<b>0,0</b>

### XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

Geographical distribution		Total amounts in mill EUR	
Country	Code (*)	Q3/2018	Q3/2017
Germany	DE	0,0	0,0
France	FR	0,0	0,0
<b>Total amounts</b>		<b>0,0</b>	<b>0,0</b>

(\*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



## I. Additional voluntary information about the cover pool

		Q3/2018
WAL of cover pool (Total)	in years	4,4
Part of ECB eligible securities	in mill EUR	10,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q3/2018
EUR		474,0

Current Rating of Pfandbrief (according to Rating Agency)	Q3/2018
Moody's	Not rated
S&P	Not rated



## I. Additional voluntary information about the cover pool

<b>Breakdown of claims against centralbanks and banks according to section 25 para. 1 no. 5 by Credit Quality Step</b>	<b>in mill EUR</b>	<b>Q3/2018</b>
Credit Quality Step 1		0,0
Credit Quality Step 2		0,0

<b>Derivates</b>		<b>Q3/2018</b>
Are derivatives included in the cover pool?	Yes / No	No
Derivatives in the cover pool (npv)	in mill EUR	0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N



## I. Additional voluntary information about the cover pool

Loans (*)		Residential	Commercial
		Q3/2018	Q3/2018
Number of loans		0	15
Number of borrowers		0	24
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	0,0	333,5
Number of properties		0	24
Part of owner occupied homes of cover assets	in mill EUR	0,0	0,0
Part of multi-family homes of cover assets	in mill EUR	0,0	0,0

Loans (*)		Q3/2018
% of insured mortgages in the cover pool of total cover asstes	in %	100,0%
Are Insurances part of the cover pool?	Yes / No	Yes
Are guaranteed loans included in the cover pool?	Yes / No	Not applicable (**)
% of guaranteed loans of total cover asstes	in %	Not applicable (**)
Are self certified loans included in the cover pool?	Yes / No	Not applicable (**)
Are limited certified loans included in the cover pool?	Yes / No	Not applicable (**)
% of non first lien mortgages in the cover pool of total cover assets	in %	Not applicable (**)
Are ABS included in the cover pool?	Yes / No	Not applicable (**)
Part of interest only loans of total cover assets	in mill EUR	353,5

(\*) Remark: Only regular cover pool assets are included.

(\*\*) Remark: Not applicable according to current legal situation.





## I. Additional voluntary information about the cover pool

Loan to Value (LTV) in buckets	in mill EUR	Q3/2018
> 0%      <=      20%		0,0
> 20%     <=      30%		0,0
> 30%     <=      40%		29,7
> 40%     <=      50%		43,5
> 50%     <=      60%		390,8

Loan seasoning in buckets residential + commercial	in mill EUR	Q3/2018
<=      12 months		0,0
12 months      <=      24 months		36,2
24 months      <=      36 months		110,6
36 months      <=      60 months		296,0
60 months      <=      120 months		21,2
120 months      >		0,0



## II. Additional voluntary information about the outstanding Pfandbriefe

		Q3/2018
WAL of Outstanding Pfandbriefe (Total)	in years	<b>1,9</b>
Do the Pfandbrief contain a soft bullet structure?	Yes / No	<b>No</b>
If yes, how long is the extension period?	in months	-
If yes, is the soft bullet part of the legal framework?	Yes / No	<b>No</b>
Do the Pfandbrief contain a pass through structure?	Yes / No	<b>Not applicable (**)</b>

Currency Exposure (nominal)	in mill EUR	Q3/2018
EUR		<b>79,5</b>

(\*\*) Remark: Not applicable according to current legal situation.