

Publication in accordance with § 28 PfandBG
Public Pfandbriefe

**3rd Quarter 2020
as of September 30th, 2020**

„Deka





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I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q3/2020	Q3/2019
Outstanding Pfandbriefe	3.515,8	2.790,0
Public sector cover pool	4.193,1	3.482,2
Overcollateralization	677,3	692,3
Overcollateralization in % of outstanding	19,3 %	24,8 %

II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Overcollateralization	677,3	692,3	822,7	765,5
Overcollateralization according to the "vdp-Credit quality differentiation model"	677,3	692,3	822,7	765,5
Overcollateralization in % of outstanding	19,3 %	24,8 %	21,8 %	24,7 %

III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q3/2020	Q3/2019
Derivates	0,0	0,0



IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Outstanding Pfandbriefe	3.515,8	2.790,0	3.782,1	3.101,0
Public sector cover pool	4.193,1	3.482,2	4.604,8	3.866,5
Overcollateralization	677,3	692,3	822,7	765,5
Overcollateralization in % of outstanding	19,3 %	24,8 %	21,8 %	24,7 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Outstanding Pfandbriefe	3.381,0	2.749,7	4.286,5	3.536,6	3.381,0	2.719,0
Public sector cover pool	4.036,3	3.473,9	5.404,3	4.392,9	4.011,4	3.428,5
Overcollateralization	655,3	724,2	1.117,8	856,2	630,5	709,6
Overcollateralization in % of outstanding	19,4 %	26,3 %	26,1 %	24,2 %	18,6 %	26,1 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
USD	174,5	95,7	1,17080	1,08890	149,1	87,9
Total amounts					149,1	87,9

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Public sector cover pool in mill EUR	
			Q3/2020	Q3/2019	Q3/2020	Q3/2019
	<=	6 months	59,5	133,0	325,8	156,2
6 months	<=	12 months	249,9	277,1	105,3	61,8
12 months	<=	18 months	643,0	69,5	107,2	189,6
18 months	<=	2 years	75,0	78,8	78,7	138,1
2 years	<=	3 years	715,0	270,0	221,0	241,6
3 years	<=	4 years	348,7	415,0	198,9	218,6
4 years	<=	5 years	311,0	347,5	302,2	228,8
5 years	<=	10 years	718,9	996,3	1.452,4	1.439,2
	>	10 years	394,7	202,8	1.401,5	808,2
Total amounts			3.515,8	2.790,0	4.193,1	3.482,2



VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)	Q3/2020	Q3/2019
Regular cover <= 10 mill EUR according to § 20 para. 1 PfandBG	116,0	96,0
Regular cover 10 mill EUR <= 100 mill EUR according to § 20 para. 1 PfandBG	1.747,8	1.573,6
Regular cover > 100 mill EUR according to § 20 para. 1 PfandBG	2.329,3	1.782,6
Amounts	4.193,1	3.452,2
Additional cover pool assets according to § 20 para. 2 PfandBG	0,0	30,0
Total amounts	4.193,1	3.482,2

VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
	Outstanding Pfandbriefe	3.515,8	2.790,0	3.515,8	2.606,3	100,0 %
Public sector cover pool	4.193,1	3.482,2	3.385,4	2.544,7	80,7 %	73,1 %



VIII. Additional cover pool assets

Additional cover pool assets according to § 20 para. 2 PfandBG	Total amounts in mill EUR	
	Q3/2020	Q3/2019
	0,0	30,0

Thereof additional cover pool assets according to § 20 para. 2 no. 1 PfandBG	Total amounts in mill EUR	
	Q3/2020	Q3/2019
	0,0	0,0

Thereof additional cover pool assets according to § 20 para. 2 no. 2 PfandBG	Total amounts in mill EUR	thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013			
		Q3/2020	Q3/2019		
based in	Code (*)	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Germany	DE	0,0	30,0	0,0	0,0
Total amounts		0,0	30,0	0,0	0,0

Information according to § 28 para. 1 no. 8 PfandBG	Total amounts in mill EUR	
	Q3/2020	Q3/2019
Cover pool assets that exceed the limits of § 20 para. 2 PfandBG	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



IX. Distribution of cover pool assets
Regular cover (incl. statutory overcollateralization) in mill EUR

Country of registration/residence of the respective borrower or guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts		thereof: Guarantees of export promotion	
Country	Code (*)	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Germany	DE	167,2	200,0	466,8	342,0	1.926,4	969,2	795,3	931,6	3.355,7	2.442,7	167,2	200,0
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	70,7	40,7	70,7	40,7	70,7	40,7
France	FR	2,7	18,0	0,0	0,0	0,0	0,0	0,0	0,0	2,7	18,0	2,7	18,0
Canada	CA	0,0	0,0	21,0	69,2	0,0	0,0	0,0	0,0	21,0	69,2	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	108,8	91,7	0,0	0,0	108,8	91,7	0,0	0,0
Netherlands	NL	147,6	155,1	0,0	0,0	0,0	0,0	0,0	0,0	147,6	155,1	147,6	155,1
Norway	NO	50,0	62,5	0,0	0,0	0,0	0,0	0,0	0,0	50,0	62,5	50,0	62,5
Poland	PL	50,0	50,0	0,0	0,0	0,0	0,0	0,0	0,0	50,0	50,0	0,0	0,0
United States of America	US	117,8	191,0	0,0	0,0	0,0	0,0	0,0	0,0	117,8	191,0	117,8	191,0
United Kingdom of Great Britain and Northern Ireland	GB	268,8	331,3	0,0	0,0	0,0	0,0	0,0	0,0	268,8	331,3	268,8	331,3
Amounts		804,1	1.007,9	487,8	411,2	2.035,2	1.060,9	866,0	972,3	4.193,1	3.452,2	824,8	998,6

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**X. Distribution of cover pool assets (amounts directly owed)
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the respective borrower		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Germany	DE	0,0	0,0	466,8	302,0	1.926,0	968,5	795,3	931,6	3.188,2	2.202,1
Canada	CA	0,0	0,0	12,4	60,1	0,0	0,0	0,0	0,0	12,4	60,1
Latvia	LV	0,0	0,0	0,0	0,0	108,8	91,7	0,0	0,0	108,8	91,7
Poland	PL	50,0	50,0	0,0	0,0	0,0	0,0	0,0	0,0	50,0	50,0
Amounts		50,0	50,0	479,3	362,0	2.034,9	1.060,3	795,3	931,6	3.359,5	2.403,8

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**XI. Distribution of cover pool assets (guaranteed amounts)
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Germany	DE	167,2	200,0	0,0	40,0	0,3	0,6	0,0	0,0	167,5	240,6
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	70,7	40,7	70,7	40,7
France	FR	2,7	18,0	0,0	0,0	0,0	0,0	0,0	0,0	2,7	18,0
Canada	CA	0,0	0,0	8,5	9,2	0,0	0,0	0,0	0,0	8,5	9,2
Netherlands	NL	147,6	155,1	0,0	0,0	0,0	0,0	0,0	0,0	147,6	155,1
Norway	NO	50,0	62,5	0,0	0,0	0,0	0,0	0,0	0,0	50,0	62,5
United States of America	US	117,8	191,0	0,0	0,0	0,0	0,0	0,0	0,0	117,8	191,0
United Kingdom of Great Britain and Northern Ireland	GB	268,8	331,3	0,0	0,0	0,0	0,0	0,0	0,0	268,8	331,3
Amounts		754,1	957,9	8,5	49,2	0,3	0,6	70,7	40,7	833,7	1.048,4

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XII. Distribution of cover pool assets (guarantees for reasons of export promotion)
Regular cover in mill EUR

Country of registration/residence of the guaranteeing body		Total amounts		thereof: Sovereign		thereof: Other debtors	
Country	Code (*)	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Germany	DE	167,2	200,0	167,2	200,0	0,0	0,0
Denmark	DK	70,7	40,7	0,0	0,0	70,7	40,7
France	FR	2,7	18,0	2,7	18,0	0,0	0,0
Netherlands	NL	147,6	155,1	147,6	155,1	0,0	0,0
Norway	NO	50,0	62,5	50,0	62,5	0,0	0,0
United States of America	US	117,8	191,0	117,8	191,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	268,8	331,3	268,8	331,3	0,0	0,0
Amounts		824,8	998,6	754,1	957,9	70,7	40,7

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).

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XIII. Debts in arrears > 90 Days (in mill EUR)

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Germany	DE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
France	FR	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Canada	CA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	NL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Norway	NO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Poland	PL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United States of America	US	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Amounts		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019	Q3/2020	Q3/2019
Germany	DE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
France	FR	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Canada	CA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	NL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Norway	NO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Poland	PL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United States of America	US	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Amounts		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



I. Additional voluntary information about the cover pool

		Q3/2020
WAL of cover pool (Total)	in years	6,4
Part of ECB eligible securities	in mill EUR	320,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q3/2020
EUR		4.055,3
USD		137,8

Current Rating of Pfandbrief (according to Rating Agency)	Q3/2020
Moody's	Aaa



I. Additional voluntary information about the cover pool

Breakdown of claims against centralbanks and banks according to section 25 para 1 no. 5 by Credit Quality Step	in mill EUR	Q3/2020
Credit Quality Step 1		0,0
Credit Quality Step 2		0,0

Loans (*)		Q3/2020
Number of loans		248
Number of borrowers		87
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	1.524,6
Total amounts of bonds	in mill EUR	591,0
Total amounts of loans	in mill EUR	3.602,1

Derivates		Q3/2020
Are derivatives included in the cover pool?	Yes / No	No
Derivatives in the cover pool (npv)	in mill EUR	0,0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N

(*) Remark: Only regular cover pool assets are included.



II. Additional voluntary information about the outstanding Pfandbriefe

		Q3/2020
WAL of Outstanding Pfandbriefe (Total)	in years	4,8
Do the Pfandbrief contain a soft bullet structure?	Yes / No	No
If yes, how long is the extension period?	in months	-
If yes, is the soft bullet part of the legal framework?	Yes / No	No
Do the Pfandbrief contain a pass through structure?	Yes / No	Not applicable (**)

Currency Exposure (nominal)	in mill EUR	Q3/2020
EUR		3.515,8

(**) Remark: Not applicable according to current legal situation.